

Does your older home need repairs?

Are you a developer and want to create affordable Housing?

Do you own rental units

that need upgrading?

Are you a first-time homeowner

and need assistance with the

Down Payment?

We can help!



**Our Mission:**

The mission of the EIRHC Housing Trust Fund is to assist in the provision of providing decent, safe and affordable housing, as well as providing access to the resources for creating housing opportunities to the families served in eastern Iowa. The emphasis is to provide economic assistance to benefit the -moderate, very low, and extremely low-income residents of Dubuque, Delaware, Jackson, Cedar and Clinton Counties for a variety of housing needs.



Eastern Iowa Regional Housing Corporation

Local Housing Trust Fund

7600 Commerce Park

Dubuque, IA 52002

800-942-4648, Ext. 215

563-690-5732



Eastern Iowa Regional Housing Corporation

Housing

Trust Fund



Promoting decent, safe and affordable housing.

Who Can We Help?

The Eastern Iowa Regional Housing Corporation Local Housing Trust Fund will assist individuals, community organizations, non-profit and for-profit developers in development, rehabilitation and repair projects that improve the condition of both rental and owner occupied affordable housing in our area.

Projects and activities funded must s e r v e area households with incomes less than 80% of the statewide median family income (MFI). At least 30% of the distributions will be used to benefit extremely low income households (households with less than 30% of the statewide median family income).



|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Household Size** | | | | | |
| **County** | **1** | **2** | **3** | **4** | **5** | **6** |
| **Cedar**  **ELI – 30%**  **VLI – 50%**  **LI – 80%** | **14,950**  **24,900**  **39,850** | **17,100**  **28,450**  **45,550** | **20,090**  **32,000**  **51,250** | **24,250**  **35,550**  **56,900** | **28,410**  **38,400**  **61,500** | **32,570**  **41,250**  **66,050** |
| **Clinton**  **ELI – 30%**  **VLI – 50%**  **LI – 80%** | **14,250**  **23,750**  **38,000** | **16,300**  **27,150**  **43,400** | **20,090**  **30,550**  **48,850** | **24,250**  **33,900**  **54,250** | **28,410**  **36,650**  **58,600** | **35,570**  **39,350**  **62,950** |
| **Delaware**  **ELI – 30%**  **VLI – 50%**  **LI – 80%** | **14,150**  **23,600**  **37,700** | **16,200**  **26,950**  **43,100** | **20,090**  **30,300**  **48,500** | **24,250**  **33,650**  **53,850** | **28,410**  **36,350**  **58,200** | **32,570**  **39,050**  **62,500** |
| **Dubuque**  **ELI – 30%**  **VLI – 50%**  **LI – 80%** | **13,900**  **23,100**  **37,000** | **15,930**  **26,400**  **42,250** | **20,090**  **29,700**  **47,550** | **24,250**  **33,000**  **52,800** | **28,410**  **35,650**  **57,050** | **32,570**  **38,300**  **61,250** |
| **Jackson**  **ELI – 30%**  **VLI – 50%**  **LI – 80%** | **13,000**  **21,650**  **34,650** | **15,930**  **24,750**  **39,600** | **20,090**  **27,850**  **44,550** | **24,250**  **30,900**  **49,450** | **28,410**  **33,400**  **53,450** | **32,570**  **35,850**  **57,400** |

What Will We Fund?

Eligible properties include both owner occupied and rental units in our five (5) county region

 Owner occupied re-

quirements: Applicant must occupy the prop- erty and maintain the improvements for the life of the loan. Property

must be in compliance with health and safety codes. Applicant must have title to the home at the time of application. Taxes and insurance must be current.

 Rental requirements: Units must be rented to households with incomes not more than 80% of the statewide MFI. All dwelling units must rent at or below the County Fair Market Rent, as determined by HUD throughout the life of the loan. Borrower must provide 25% in match funds for the amount of the program loan, with a $25,000 max per unit. Units must, at the completion of project, meet Section 8 Housing Quality Standards and be in compliance with all applicable local health and safety codes. Taxes and insurance must be current.



Eligible projects include rehabs and repairs of exist- ing housing, including, but not limited to: plumbing, electrical, roofing, struc- tural, energy efficiency, lead based paint issues and handicap accessibility.



How Do You Apply?

Applications can be obtained

by contacting Carl W. Reimer at

563-690-5732 or

800-942-4648 ext 215

or down-loaded at

www.eirha.org.

EIRHC HTF

Board Members:

Randy Schmerbach, Chair, Dubuque County

Dave Heiar, Vice Chair, Jackson County

Wayne Breckon, Treasurer, Dubuque County

Elise Bergan, Delaware County

Lynne Pinegar, Cedar County

Nathan Sondgeroth, Clinton County

Matt Trannel, Jackson County

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Chris Nosbisch, Cedar County

Ray Stephans, Dubuque County

Brenda Tebbe, Jackson County

Tim Vick, Delaware County

Donna Boss, Delaware County



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This is an equal opportunity program; Discrimination is prohibited by Federal Law